

## Change at the top at the Pictet Group's European headquarters

Armin Eiche to assume the role of CEO of Bank Pictet & Cie (Europe) AG, taking over from Christian Schröder following the successful relocation of its headquarters

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### CONTACT

Oliver Möller  
Head of Corporate  
Communications D & AUT  
+49 69 23 805 73 1430  
omoeller@pictet.com

Stefanie Drescher  
Corporate Communications  
+49 69 23 805 73 1432  
sdrescher@pictet.com

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Bank Pictet & Cie (Europe) AG (“BPAG”), the European bank of the Pictet Group, today announced a leadership change set to take effect on 1 January 2025. Armin Eiche, an Equity Partner of the Pictet Group and Head of Pictet Wealth Management in Germany since 2011, will assume the role of CEO of the Pictet Group's European headquarters. He will succeed Christian Schröder who has successfully overseen and managed the relocation of the European headquarters from Luxembourg to Frankfurt in 2023, along with the associated legal transition since 2021.

Christian Schröder, also an Equity Partner who has held various executive positions at Pictet since 2000, will remain associated with the Bank and join the Supervisory Board of BPAG at a later date in 2025. Armin Eiche will remain responsible for wealth management in Germany.

Christian Schröder commented: “I am immensely proud that we have achieved the transfer of the Pictet Group's European headquarters in record time. I am looking forward to taking some time out and deeply appreciate the trust the Partners have placed in me by allowing me to remain associated with the Pictet Group, in particular BPAG, which I helped to establish, in a new role.”

Marc Pictet, Managing Partner of the Pictet Group, said: “Over the past 25 years, Christian has successfully led a number of major strategic projects for the Group, for which we are very grateful. We are therefore delighted that we will be able to continue to rely on his advice in the future. We are also extremely pleased to have found an excellent internal successor in Armin Eiche. We wish them both every success in their future roles. Both appointments again underscore the robustness and continuity that Pictet has always shown, even when responsibilities change hands.”

– End –

### **Note to editors**

The Pictet Group is a partnership of owner-managers, with principles of succession and transmission of ownership that have remained unchanged since its foundation in 1805. The Group exclusively focuses on wealth management, asset management, alternative investments and related asset services. It does not engage in investment banking, nor does it extend commercial loans.

With CHF 694 (EUR 721/USD 772/GBP 611) in assets under management or custody as at 30 June 2024, the Pictet Group is today one of Europe's leading independent wealth and asset managers for private clients and institutional investors.

Headquartered and founded in Geneva, Switzerland, the Pictet Group currently employs over 5,500 people. It has 30 offices worldwide, in Amsterdam, Barcelona, Basel, Brussels, Dubai, Frankfurt, Geneva, Hong Kong, Lausanne, London, Luxembourg, Madrid, Milan, Monaco, Montreal, Munich, Nassau, New York, Osaka, Paris, Rome, Shanghai, Singapore, Stuttgart, Taipei, Tel Aviv, Tokyo, Turin, Verona and Zurich.